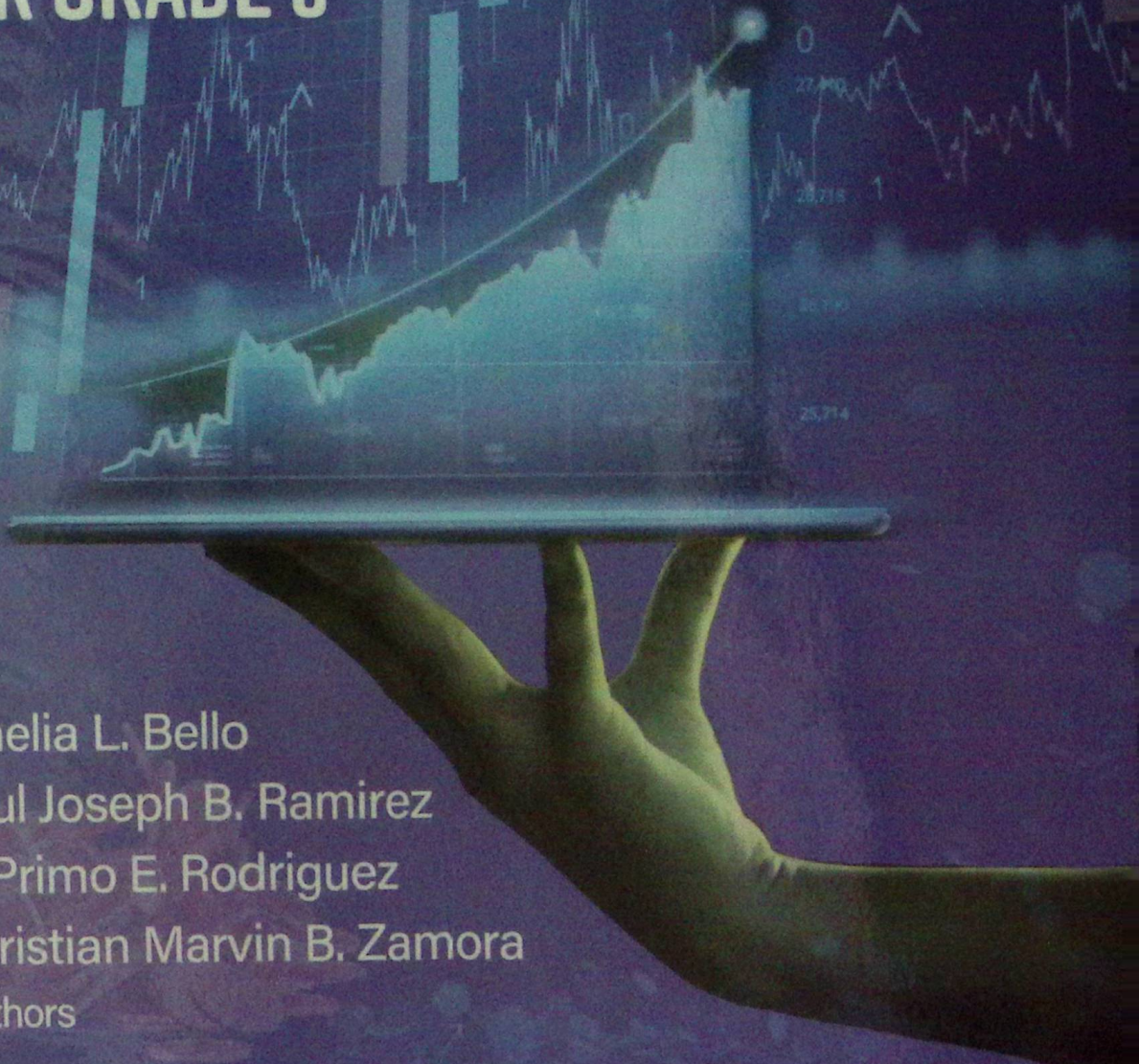


# BASIC ECONOMICS

## FOR GRADE 9



Amelia L. Bello  
Paul Joseph B. Ramirez  
U-Primo E. Rodriguez  
Christian Marvin B. Zamora  
Authors

TABLE OF CONTENTS



# **BASIC ECONOMICS**

## **FOR GRADE 9**

**Amelia L. Bello**

**Paul Joseph B. Ramirez**

**U-Primo E. Rodriguez**

**Christian Marvin B. Zamora**

**Authors**



**C & E Publishing, Inc.**

**2023**



**C & E  
Publishing, Inc.**

*C & E Publishing, Inc. was  
established in 1993 and is a  
member of ABAP, PBAI, NBDB,  
PA.*

Basic Economics for Grade 9  
Published by C & E Publishing, Inc.  
839 EDSA, South Triangle, Quezon City  
Tel. No.: (02) 8929-5088  
E-mail: [info@cebookshop.com](mailto:info@cebookshop.com)

Copyright© 2023 by C & E Publishing, Inc.,  
Amelia L. Bello, Paul Joseph B. Ramirez,  
U-Primo E. Rodriguez, and Christian Marvin B. Zamora

All rights reserved. No part of this publication may be reproduced,  
stored in a retrieval system, or transmitted in any form or by any  
means—electronic, mechanical, photocopying, recording, or  
otherwise—without the prior written permission of the publisher.

Editing: Almelyn R. Labay  
Michael J. Ditchella

Cover Design: Jan Claren Mae J. Alquitran

Layout: Analyn C. Sumang

ISBN: 978-971-98-1991-2

# TABLE OF CONTENTS

Preface .....	vii
---------------	-----

## UNIT I BASIC CONCEPTS IN ECONOMICS

Lesson 1	Meaning and Importance of Economics .....	2
Lesson 2	Scarcity .....	17
Lesson 3	Needs and Wants .....	29
Lesson 4	Allocation .....	41
Lesson 5	Consumption .....	53
Lesson 6	Production .....	68
UNIT TEST .....		82

## UNIT 2 MICROECONOMICS

Lesson 7	Demand .....	88
Lesson 8	Supply .....	105
Lesson 9	The Demand – Supply Model .....	116
Lesson 10	Markets .....	126
UNIT TEST .....		141

### **UNIT 3 MACROECONOMICS**

Lesson 11	The Circular Flow Diagram .....	146
Lesson 12	National Income Accounting .....	155
Lesson 13	Income, Savings, and Consumption .....	180
Lesson 14	Inflation .....	189
Lesson 15	Government and Fiscal Policy .....	203
Lesson 16	Money and the Financial Sector .....	215
UNIT TEST	.....	227

### **UNIT 4 ECONOMIC SECTORS AND DEVELOPMENT POLICIES**

Lesson 17	Definition and Indicators of Economic Development .....	233
Lesson 18	The Sector of Agriculture .....	253
Lesson 19	The Sector of Industry .....	277
Lesson 20	The Sector of Services .....	307
Lesson 21	The Informal Sector .....	338
Lesson 22	Globalization and International Trade .....	369
UNIT TEST	.....	399